

RR TO
Westminster Abstract Co.
280 Gibraltar Road
1st Floor - West Wing
Horsham, PA 19044

Prepared By: Amanda L. Mulvaney
Amanda L. Mulvaney, Esq.

**DEED
(NEW CONSTRUCTION)**

25

11/8.27

THIS DEED is made on October 29, 2008,

BETWEEN: TOLL LAND IV LIMITED PARTNERSHIP, a New Jersey Limited Partnership, **By TOLL LAND CORP. NO. 10**, a Delaware corporation, It's General Partner, having its principal office at: c/o Toll Brothers, Inc., 250 Gibraltar Road, Horsham, PA 19044, referred to as the GRANTOR.

AND: TONY SLUHIN TSANG and NANCY N. TSANG, Husband and Wife

whose post office address is about to be: **103 Albert Drive, Clinton, NJ 08809,**

referred to as the GRANTEE.

The word "Grantee" shall mean all Grantees listed above.

TRANSFER OF OWNERSHIP. The Grantor grants and conveys (transfers ownership of) the property described below to the Grantee. This transfer is made for the sum of **EIGHT HUNDRED EIGHTEEN THOUSAND TWO HUNDRED NINETY-FOUR and 00/100**-----**(\$818,294.00)**-----**DOLLARS.**

The Grantor acknowledges receipt of this money.

TAX MAP REFERENCE. (N.J.S.A. 46:15-1.1) Municipality: Township of Union
Block No. 11 Lot No. 8.27 Account No.

PROPERTY. The property consists of the land and all the buildings and structures on the land in the Township of Union, County of Hunterdon and State of New Jersey. The legal description is as follows:

BEING known and designated as **Lot 8.27, Block 11**, as it appears on a map entitled: "Final Plat, Lookout Pointe, Union Township, Hunterdon County, New Jersey, Sheets 1-4, dated December 7, 2001 and revised to October 31, 2005, prepared by Eastern States Engineering and filed in the Hunterdon County Clerk's Office on February 23, 2006 as Instrument No. 8577543.

Further described in accordance with Schedule "A" attached hereto.

SUBJECT to, without limitation, a conservation easement on that part of the property as delineated and described on Schedule "B" attached hereto in which the following activities are prohibited:

Open space or conservation deed restricted areas cannot be re-subdivided and no additional disturbance can be provided within these areas beyond what is proposed within the construction plans and these plans.

The conservation deed restriction open space located on individual lots will be owned and maintained by the individual property owners.

No temporary or permanent structures can be located within conservation deed restriction open space except for what is proposed within these subdivision plans. The only additional improvements allowed to be construction within the conservation deed restriction open space by individual property owners is planting of vegetation, fences, and dry laid stone, brick or wood chip garden paths and walkways.

Within each performance subdivision lot, all areas outside of the net buildable area shall remain as a conservation deed restriction open space easement. (See Subdivision Lot Area Table on

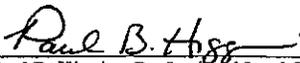
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11/04/2008 01:45:57 PM D
Bk: 2220 Pg: 561
Mary H. Melfi
Hunterdon County Clerk

SCHEDULE "A"
DESCRIPTION
LOT 8.27 BLOCK 11
TOWNSHIP OF UNION, HUNTERDON COUNTY, NEW JERSEY

BEGINNING at a point in the easterly sideline of Albert Drive, 50 feet wide, where said sideline is intersected by the division line between Lot 8.26 and Lot 8.27, in Block 11, as shown on a Map entitled "FINAL PLAT, LOOKOUT POINTE", sheets 1-4, revised dated 10/31/05, prepared by Eastern States Engineering, and filed in the Hunterdon County Clerk's Office on 02/23/06 as Instrument No. 8577543 and running; thence

1. Along said division line between Lot 8.27 and Lots 8.26 and 8.37 in Block 11, North 62 degrees 03 minutes 14 seconds East, a distance of 290.24 feet; thence
2. Along the division line between Lot 4 and Lot 8.27 in Block 11, South 05 degrees 03 minutes 40 seconds East, a distance of 248.09 feet; thence
3. Along the division line between Lot 8.27 and Lot 8.28 in Block 11, South 86 degrees 27 minutes 26 seconds West, a distance of 243.19 feet to the aforementioned easterly sideline of Albert Drive; thence
4. Along said sideline, northerly, on the arc of a curve to the left having a radius of 310.00 feet, an arc length of 132.04 feet and a central angle of 24 degrees 24 minutes 15 seconds, the chord of which bears North 15 degrees 44 minutes 39 seconds West, a distance of 131.04 feet to the point of BEGINNING.

Containing 48,131 square feet, more or less.
Subject to a 100' Conservation and Deed Restriction Easement
Subject to a 20' wide Drainage Easement
Subject to restrictions and easements of record, if any.



Paul B. Higgins, Professional Land Surveyor
New Jersey License No. 34004

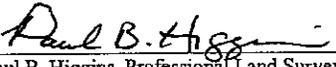
Sv021

SCHEDULE "B"
DESCRIPTION
CONSERVATION EASEMENT
LOT 8.27 BLOCK 11
TOWNSHIP OF UNION, HUNTERDON COUNTY, NEW JERSEY

BEGINNING at the northeasterly corner of Lot 8.27, Block 11, as shown on a Map entitled "FINAL PLAT, LOOKOUT POINTE", sheets 1-4, revised dated 10/31/05, prepared by Eastern States Engineering, and filed in the Hunterdon County Clerk's Office on 02/23/06 as Instrument No. 8577543 said corner also being the southeasterly corner of Lot 8.37 and also a point in the westerly line of Lot 4 as shown on said Final Plat and running; thence

1. Along the division line between Lot 4 and Lot 8.28 in Block 11, South 05 degrees 03 minutes 40 seconds East, a distance of 248.09 feet; thence
2. Along the division line between Lot 8.27 and Lot 8.28 in Block 11, South 86 degrees 27 minutes 26 seconds West, a distance of 100.04 feet
3. By a line through Lot 8.27, Block 11, North 05 degrees 03 minutes 40 seconds West, a distance of 203.23 feet; thence
4. Along the division line between Lot 8.27 and Lots 8.26 and 8.37 in Block 11, North 62 degrees 03 minutes 14 seconds East, a distance of 108.54 feet to the point of BEGINNING.

The above described tract being a conservation easement on Lot 8.27, Block 11 as it appears on the above mentioned map.


Paul B. Higgins, Professional Land Surveyor
New Jersey License No. 34004

Sv021-Cons-Esmt

"Final Plat, Lookout Pointe, Union Township, Hunterdon County, New Jersey, Sheets 1-4", dated December 7, 2001 and revised to October 31, 2005, prepared by Eastern States Engineering and filed in the Hunterdon County Clerk's Office on February 23, 2006 as Instrument No. 8577543.)

BEING commonly known and designated as 103 Albert Drive, Clinton, NJ 08809.

BEING also known as TBI Lot No. 021 (Lookout Pointe).

BEING the same premises conveyed to TOLL NJ IV LIMITED PARTNERSHIP, a New Jersey Limited Partnership, by Deed from Alpheus H. Albert and Catherine K. Albert, his wife, dated December 10, 2002 and recorded December 16, 2002 in Deed Book 2053, Page 750 of the Hunterdon County Clerk's Office.

SUBJECT to easements, restrictions and zoning ordinances of record, including the Terms, Conditions, Easements and Restrictions as set forth in the Declaration of Covenants, Conditions and Restrictions of Lookout Pointe Community Association, Inc.

Promises by Grantor. The Grantor promises that the Grantor has done no act to encumber the property. This promise is called a "covenant as to grantor's acts" (N.J.S.A. 46:4-6). This promise means that the Grantor has not allowed anyone else to obtain any legal rights which affect the property (such as by making a mortgage or allowing a judgment to be entered against the Grantor).

Signatures. This Deed is signed and attested to by the Grantor's proper representative as of the date at the top of the first page. Its corporate seal is affixed.

Attest: TOLL LAND IV LIMITED PARTNERSHIP, a New Jersey Limited Partnership By TOLL LAND CORP. NO. 10, A Delaware Corporation, It's General Partner

By [Signature] Name: STACEY ROTHBAUS Authorized Representative

By [Signature] Name: KATHRYN L. YATES Authorized Representative

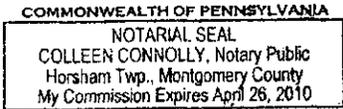
COMMONWEALTH OF PENNSYLVANIA):) SS.: COUNTY OF MONTGOMERY)

I CERTIFY that on October 16, 2008, Kathryn L. Yates personally came before me and acknowledged under oath to my satisfaction, that this person:

- (a) was the maker of the within Deed; (b) was authorized to and did execute this Deed as an Authorized Representative of TOLL LAND CORP. NO. 10, A Delaware corporation, General Partner of TOLL LAND IV LIMITED PARTNERSHIP, a New Jersey Limited Partnership, the Grantor named in this Deed; (c) executed this Deed as the act of the entity named herein; and (d) made this Deed for \$ 818,294.00 as the full and actual consideration paid or to be paid for the transfer of title (Such consideration is defined in N.J.S.A. 46:15-5.)

[Signature] (Notary)

Record & Return to: WESTMINSTER TITLE AGENCY 250 Gibraltar Road Horsham, PA. 19044 {00252434-1} 00215872-1



AFFIDAVIT OF CONSIDERATION FOR USE BY SELLER

(Chapter 49, P.L.1988, as amended through Chapter 33, P.L. 2006) (N.J.S.A. 49:15-5 et seq.)

BEFORE COMPLETING THIS AFFIDAVIT, PLEASE READ THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS FORM.

XXXXXXXXXXXX

Commonwealth of Pennsylvania

COUNTY

Montgomery

SS. County Municipal Code 1025

MUNICIPALITY OF PROPERTY LOCATION Union Township

FOR RECORDER'S USE ONLY
Consideration \$ 818,294
RTF paid by seller \$ 750.10
Date 11/9/08 By [Signature]

*Use symbol "C" to indicate that fee is exclusively for county use.

(1) PARTY OR LEGAL REPRESENTATIVE (See Instructions #3 and #4 on reverse side)

Deponent, Kathryn L. Yates for Toll Land IV Limited Partnership, being duly sworn according to law upon his/her oath, deposes and says that he/she is the Authorized Representative in a deed dated 10/29/08 transferring

real property identified as Block number 11 Lot number 8.27 located at 103 Albert Drive, Clinton, Hunterdon County, NJ and annexed thereto.

(2) CONSIDERATION \$ 818,294.00 (See Instructions #1 and #5 on reverse side)

(3) Property transferred is Class 4A 4B 4C: (circle one). If property transferred is Class 4A, calculation in Section 3A below is required.

(3A) REQUIRED CALCULATION OF EQUALIZED VALUATION FOR ALL CLASS 4A COMMERCIAL PROPERTY TRANSACTIONS:

(See Instructions #5A and #7 on reverse side)

Total Assessed Valuation + Director's Ratio = Equalized Assessed Valuation

Director's Ratio is less than 100%, the equalized valuation will be an amount greater than the assessed value. If Director's Ratio is equal to or in excess of 100%, the assessed value will be equal to the equalized valuation.

(4) FULL EXEMPTION FROM FEE (See Instruction #8 on reverse side)

Deponent states that this deed transaction is fully exempt from the Realty Transfer Fee imposed by G. 49, P.L. 1988, as amended through C. 66, P.L. 2004, for the following reason(s). Merit reference to exemption symbol is insufficient. Explain in detail.

(5) PARTIAL EXEMPTION FROM FEE (See Instruction #9 on reverse side)

NOTE: All boxes below apply to grantor(s) only. ALL BOXES IN APPROPRIATE CATEGORY MUST BE CHECKED. Failure to do so will void claim for partial exemption. Deponent claims that this deed transaction is exempt from State portions of the Basic Fee, Supplemental Fee, and General Purpose Fee, as applicable, imposed by C. 176, P.L. 1975, C. 113, P.L. 2004, and G. 66, P.L. 2004 for the following reason(s):

- A. SENIOR CITIZEN Grantor(s) 62 years of age or over.
B. BLIND PERSON Grantor(s) legally blind or permanently and totally disabled
C. DISABLED PERSON Grantor(s) Receiving disability payments Not gainfully employed

Senior citizens, blind persons, or disabled persons must also meet all of the following criteria:

- Owned and occupied by grantor(s) at time of sale.
One or two-family residential premises.
Resident of State of New Jersey.
Owners as joint tenants must all qualify.

*IN THE CASE OF HUSBAND AND WIFE; PARTNERS IN A CIVIL UNION COUPLE, ONLY ONE GRANTOR NEEDS TO QUALIFY IF TENANTS BY THE ENTIRETY.

C. LOW AND MODERATE INCOME HOUSING (See Instruction #10 on reverse side)

- Affordable according to H.U.D. standards. Meets income requirements of region.
Reserved for occupancy. Subject to resale controls.

(6) NEW CONSTRUCTION (See Instructions #2, #10 and #12 on reverse side)

- Entirely new improvement. Not previously occupied.
Not previously used for any purpose. "NEW CONSTRUCTION" printed clearly at the top of the first page of the deed.

(7) Deponent makes this Affidavit to induce county clerk or register of deeds to record the deed and accept the fee submitted herewith in accordance with the provisions of Chapter 49, P.L. 1988, as amended through Chapter 33, P.L. 2006.

Subscribed and sworn to before me this 16th day of October, 2008

[Signature of Colleen Connolly]

[Signature of Kathryn L. Yates]

250 Gibraltar Rd, Horsham, PA

Deponent Address

Toll Land IV, LP, by Toll Land Corp.

No. 10 Grantor Name

250 Gibraltar Rd., Horsham, PA

Grantor Address at Time of Sale

Westminster Title

Name/Company of Settlement Officer

COMMONWEALTH OF PENNSYLVANIA

NOTARIAL SEAL
COLLEEN CONNOLLY, Notary Public
Horsham Twp., Montgomery County
My Commission Expires April 26, 2010

FOR OFFICIAL USE ONLY
Instrument Number, Dead Number, Deed Dated, Book, Page, Date Recorded

STATE OF NEW JERSEY - DIVISION OF TAXATION
PO BOX 281

TRENTON, NJ 08646-0281

ATTENTION: REALTY TRANSFER FEE UNIT

The Director of the Division of Taxation in the Department of the Treasury has prescribed this form as required by law, and may not be altered or amended without prior approval of the Director. For information on the Realty Transfer Fee or to print a copy of this Affidavit, visit the Division of Taxation website at www.state.nj.us/treasury/taxation/tp/localtax.htm.



State of New Jersey
SELLER'S RESIDENCY CERTIFICATION/EXEMPTION
(C.55, P.L. 2004)

(Please Print or Type)

SELLER(S) INFORMATION (See Instructions, Page 2)

Name(s)

TOLL NJ IV, L.P.

Current Resident Address:

Street: 250 Gibraltar Road

City, Town, Post Office

State

Zip Code

Horsham, PA 19044

PROPERTY INFORMATION (Brief Property Description)

Block(s)

Lot(s)

Qualifier

11

8.27

Street Address:

103 Albert Drive

City, Town, Post Office

State

Zip Code

Clinton (Union Township)

NJ

08809

Seller's Percentage of Ownership

Consideration

Closing Date

100%

818,294.00

8/29/08

SELLER ASSURANCES (Check the Appropriate Box) (Boxes 2 through 8 apply to NON-residents)

1. I am a resident taxpayer (individual, estate, or trust) of the State of New Jersey pursuant to N.J.S.A. 54A:1-1 et seq. and will file a resident gross income tax return and pay any applicable taxes on any gain or income from the disposition of this property.
2. The real property being sold or transferred is used exclusively as my principal residence within the meaning of section 121 of the federal Internal Revenue Code of 1986, 26 U.S.C. s. 121.
3. I am a mortgagor conveying the mortgaged property to a mortgagee in foreclosure or in a transfer in lieu of foreclosure with no additional consideration.
4. Seller, transferor or transferee is an agency or authority of the United States of America, an agency or authority of the State of New Jersey, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, or a private mortgage insurance company.
5. Seller is not an individual, estate or trust and as such not required to make an estimated payment pursuant to N.J.S.A.54A:1-1 et seq.
6. The total consideration for the property is \$1,000 or less and as such, the seller is not required to make an estimated payment pursuant to N.J.S.A. 54A:5-1-1 et seq.
7. The gain from the sale will not be recognized for Federal income tax purposes under I.R.C. Section 721, 1031, 1033 or is a cemetery plot. (CIRCLE THE APPLICABLE SECTION). If such section does not ultimately apply to this transaction, the seller acknowledges the obligation to file a New Jersey income tax return for the year of the sale (see instructions).
- No non-like kind property received.
8. Transfer by an executor or administrator of a decedent to a devisee or heir to effect distribution of the decedent's estate in accordance with the provisions of the decedent's will or the intestate laws of this state.

SELLER(S) DECLARATION

The undersigned understands that this declaration and its contents may be disclosed or provided to the New Jersey Division of Taxation and that any false statement contained herein could be punished by fine, imprisonment, or both. I furthermore declare that I have examined this declaration and, to the best of my knowledge and belief, it is true, correct and complete.

TOLL NJ IV, L.P., a NJ Limited Partnership, By TOLL LAND CORP. NO.10,
a DE corporation, General Partner

Date

Signature

10/16/08

(Seller) Please Indicate if Power of Attorney or Attorney in Fact

Date

By Kathryn L. Yates

Kathryn L. Yates,

Signature Authorized Representative

(Seller) Please Indicate if Power of Attorney or Attorney in Fact

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Recording Fee: \$100.00
Tax Fee: \$7501.10
Consideration: \$818294.00
Buyers Fee: \$.00
RSB11